



RESERVE BANK OF AUSTRALIA

16 September 2010

NatStats 2010 Conference, Sydney

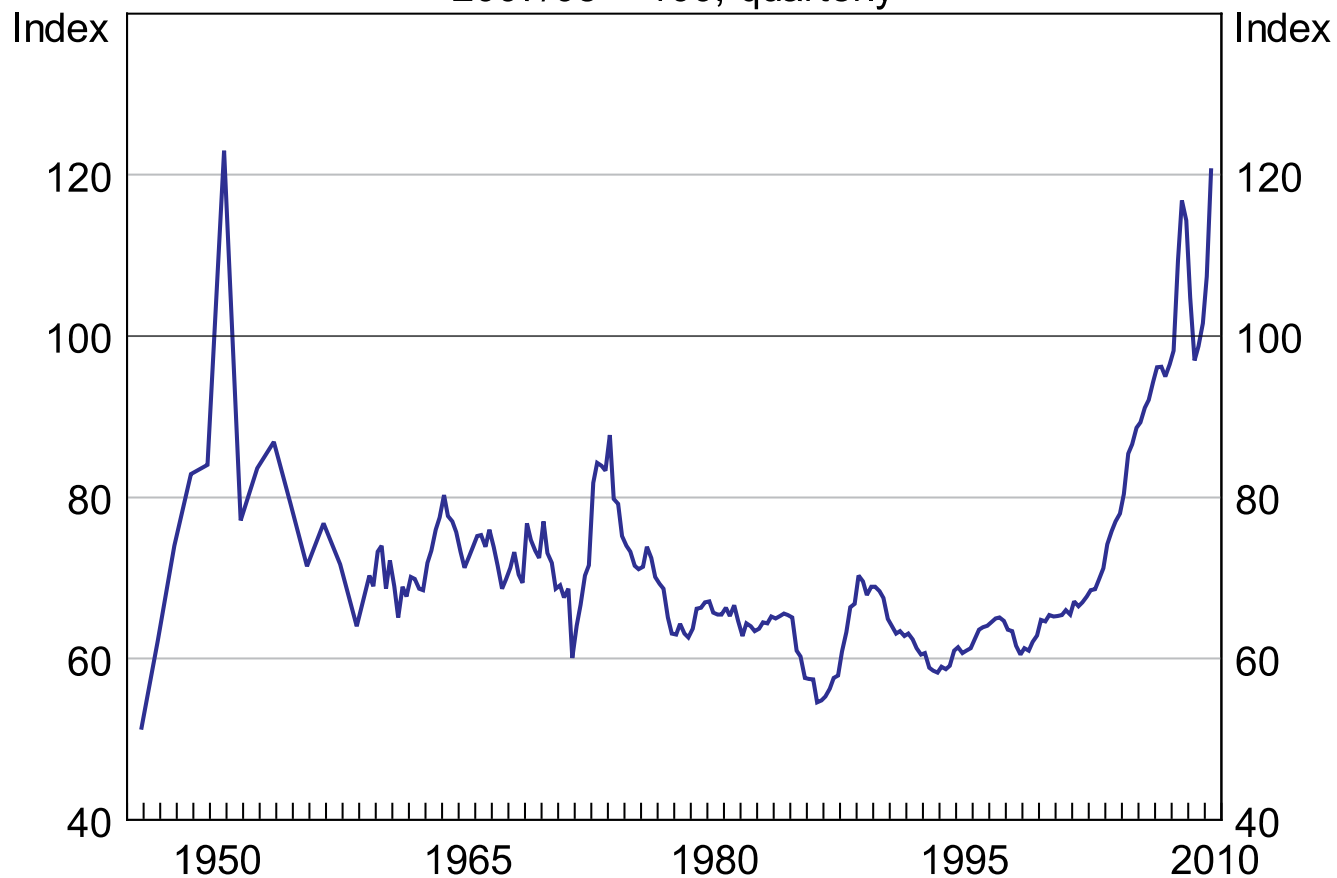
# The Development of Asia: Risk and Returns for Australia

Philip Lowe

Assistant Governor (Economic)

# Terms of Trade\*

2007/08 = 100, quarterly



\* Annual data are used prior to 1959

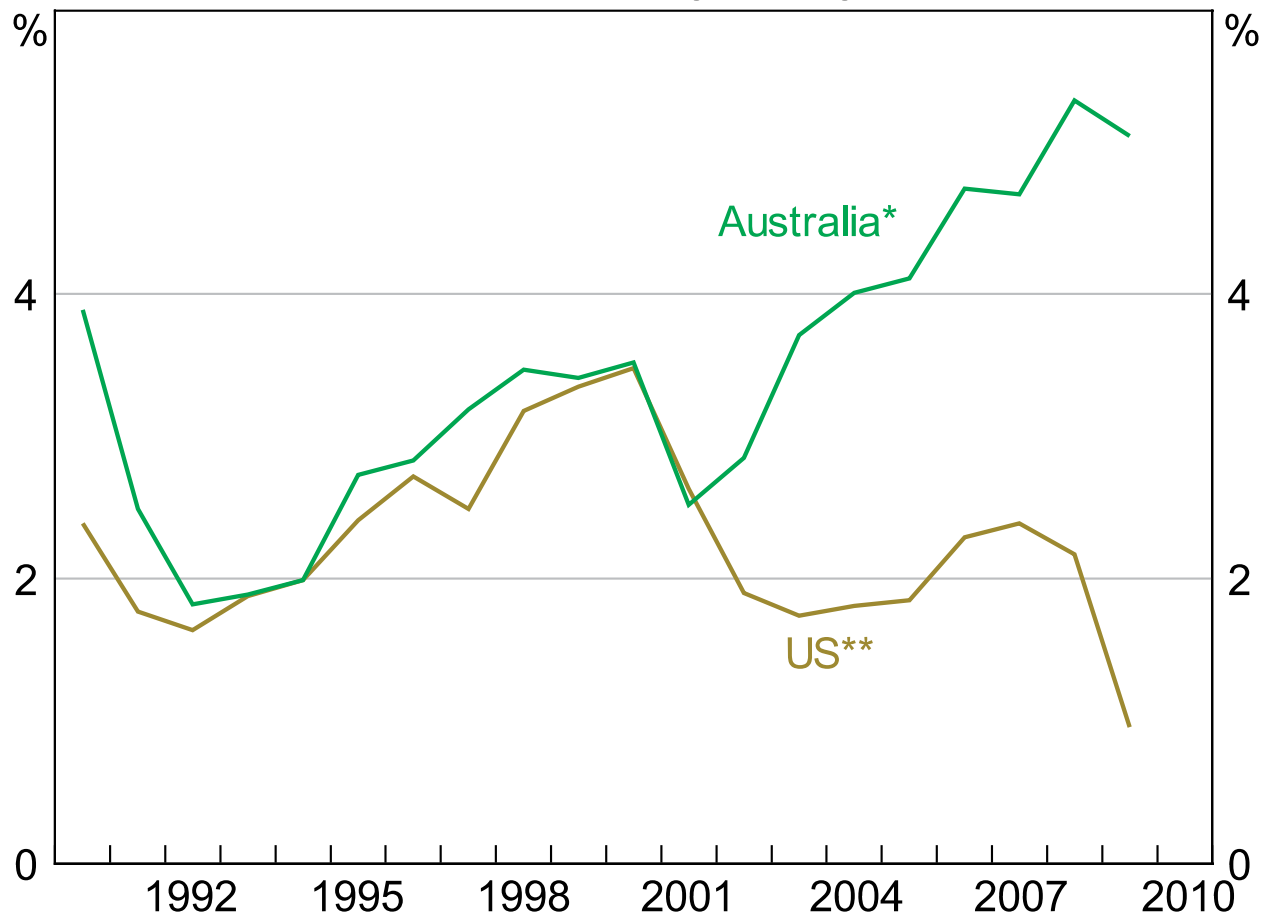
Sources: ABS; RBA



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# Capital Stock

Annual percentage change



\* Excluding livestock and orchards and private dwellings

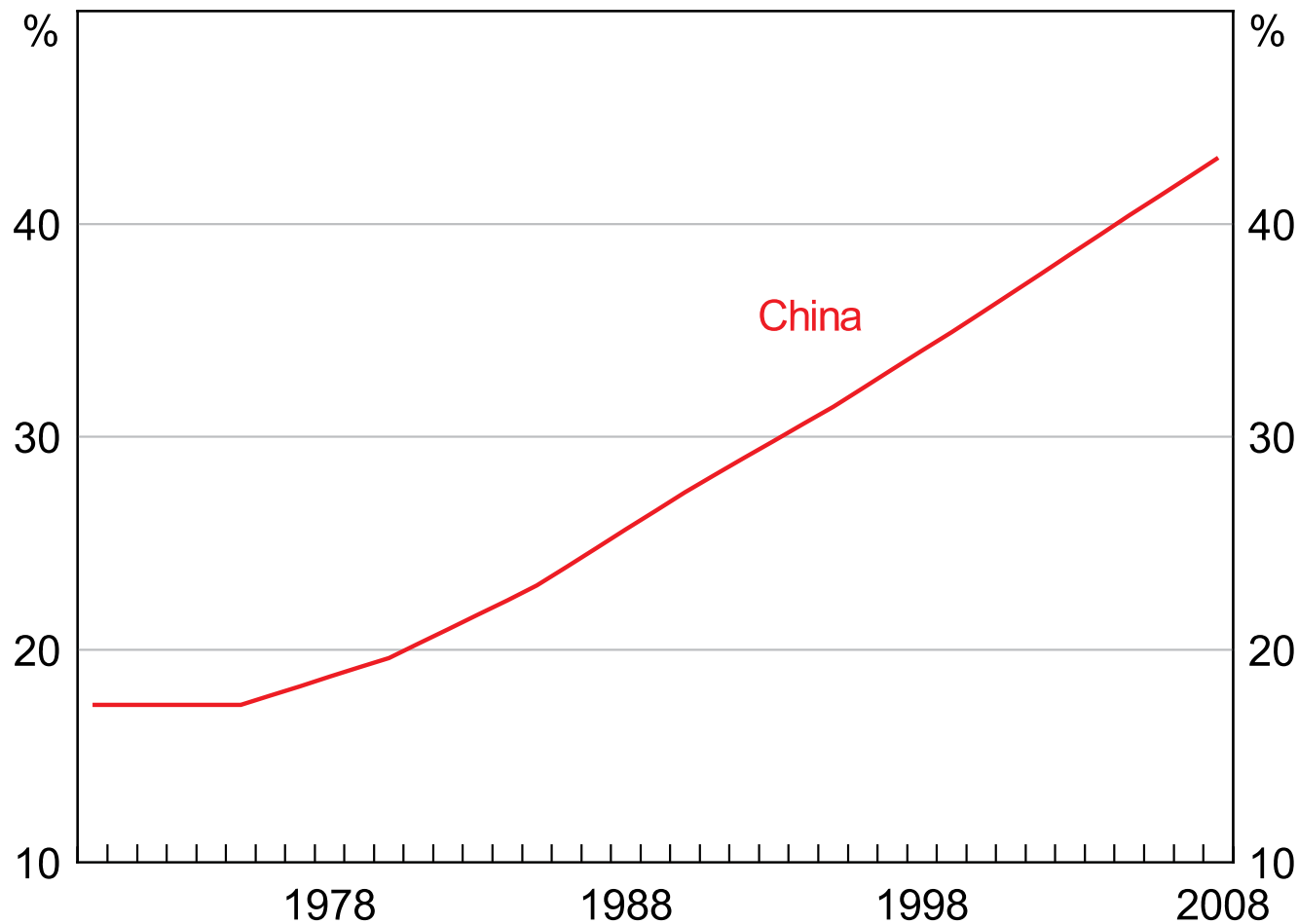
\*\* Non-residential fixed assets

Sources: ABS; RBA; Thomson Reuters



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# Urbanisation Rate



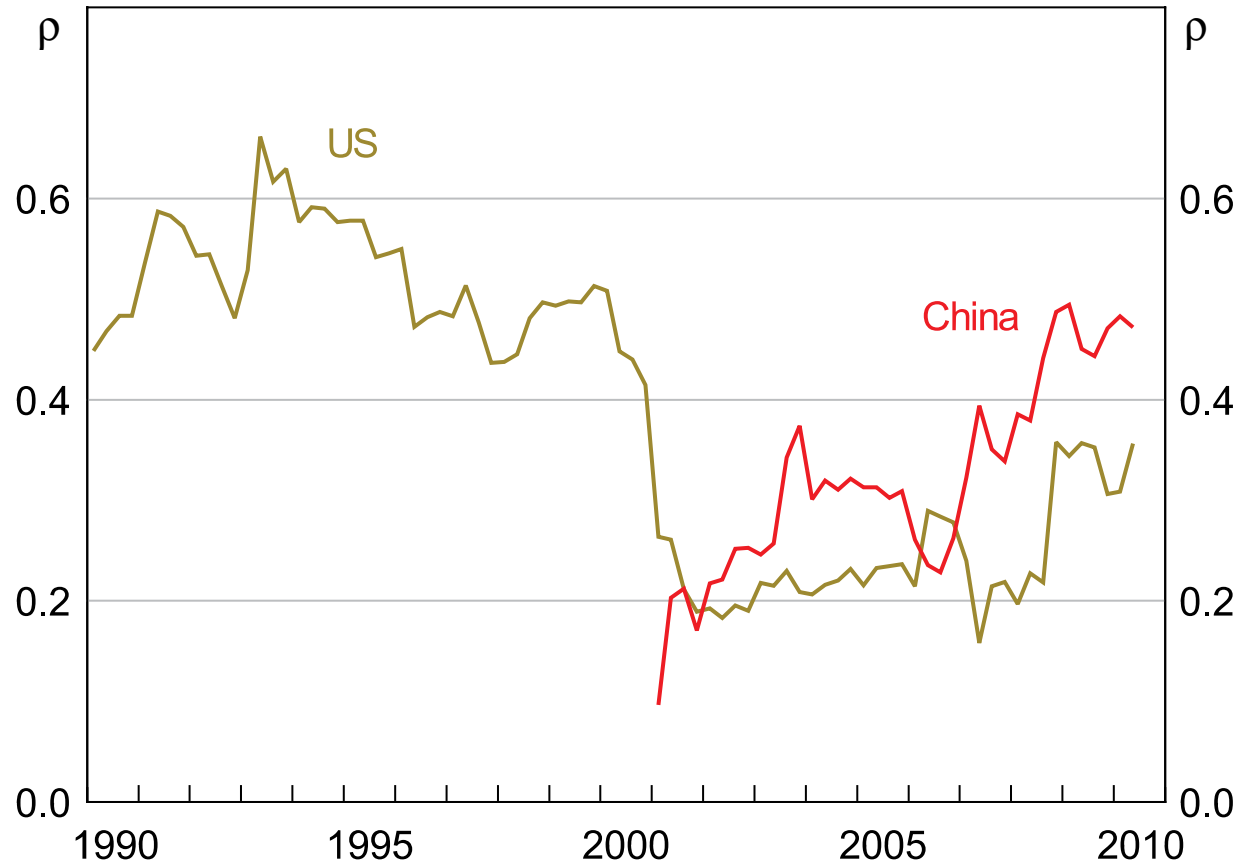
Source: World Bank



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# Australian GDP Growth – Correlations

Rolling correlation of real quarterly growth, 10-year window

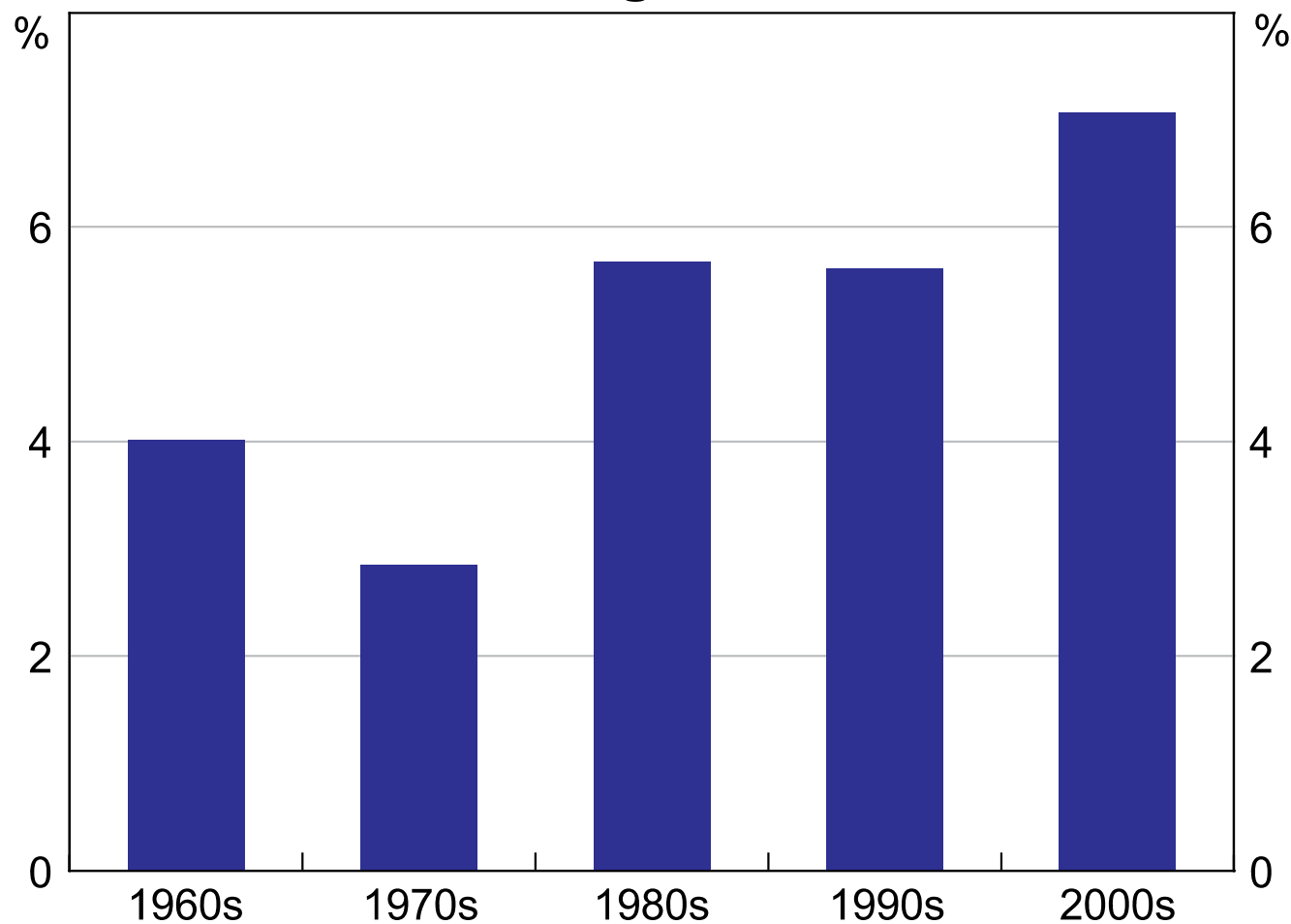


Sources: ABS; BEA; CEIC; RBA



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## India – Average GDP Growth

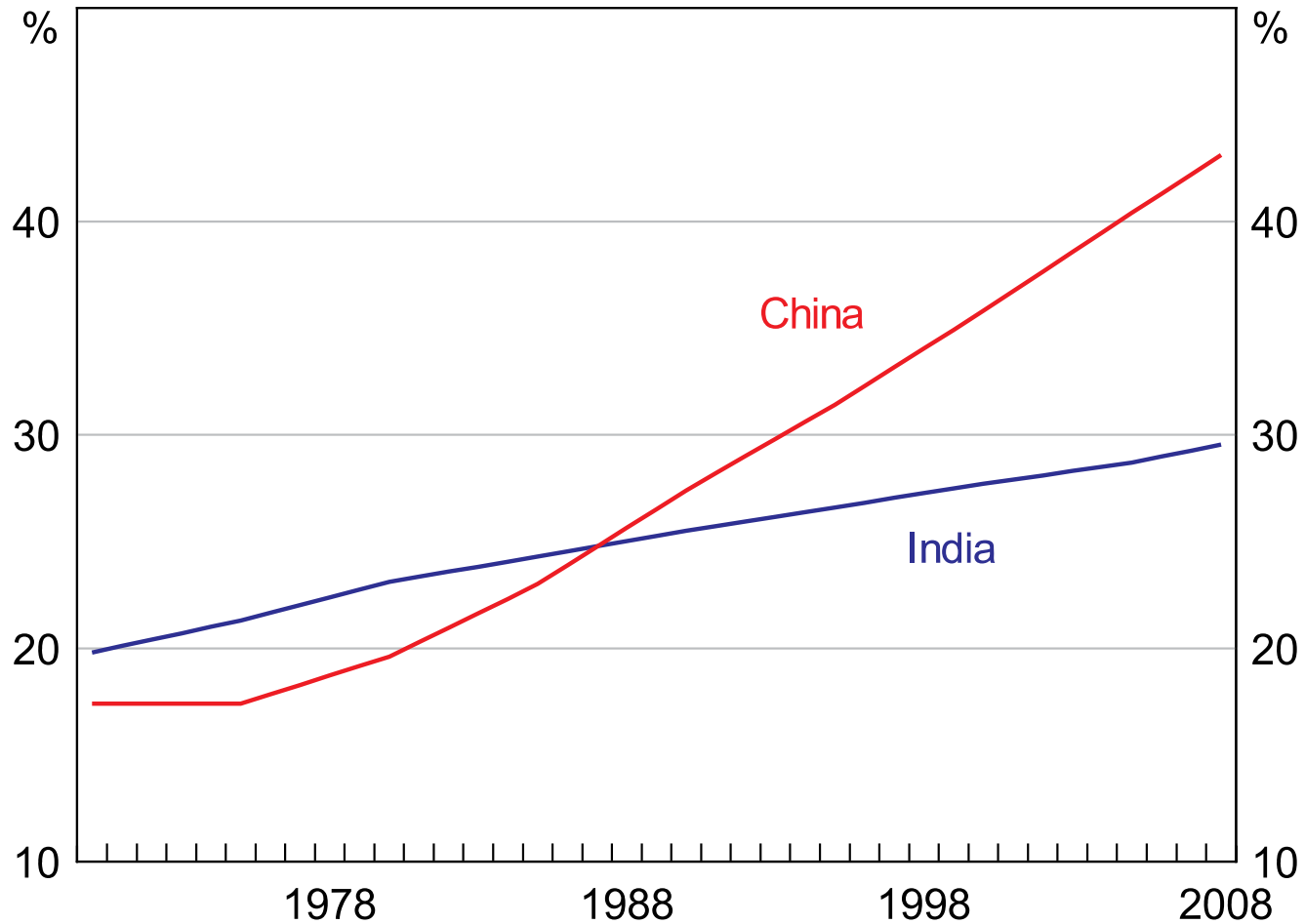


Sources: CEIC; RBA



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# Urbanisation Rate

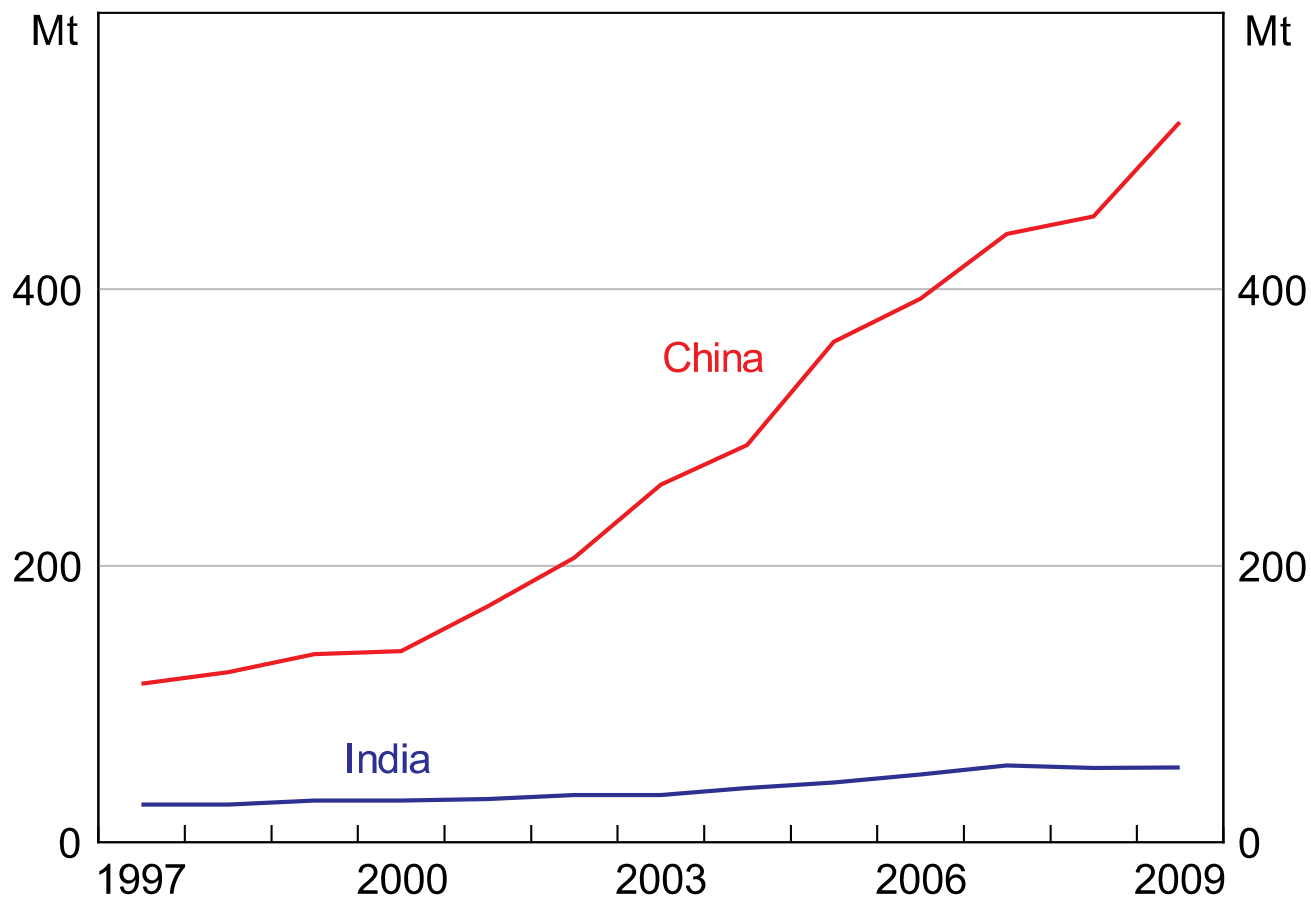


Source: World Bank



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# Steel Consumption



Sources: ABARE; World Steel

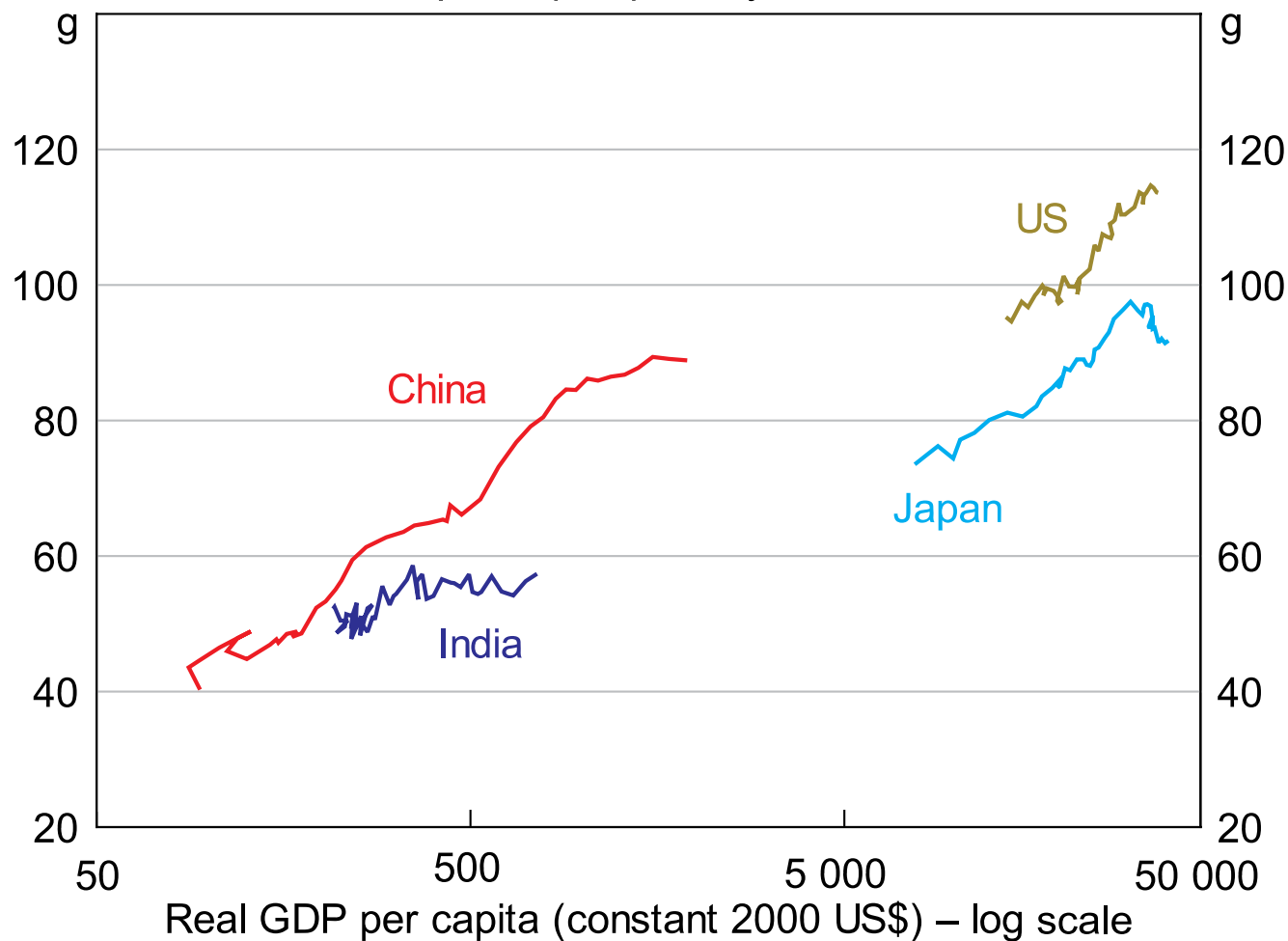


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# Protein Consumption

Grams per capita per day, 1961–2007



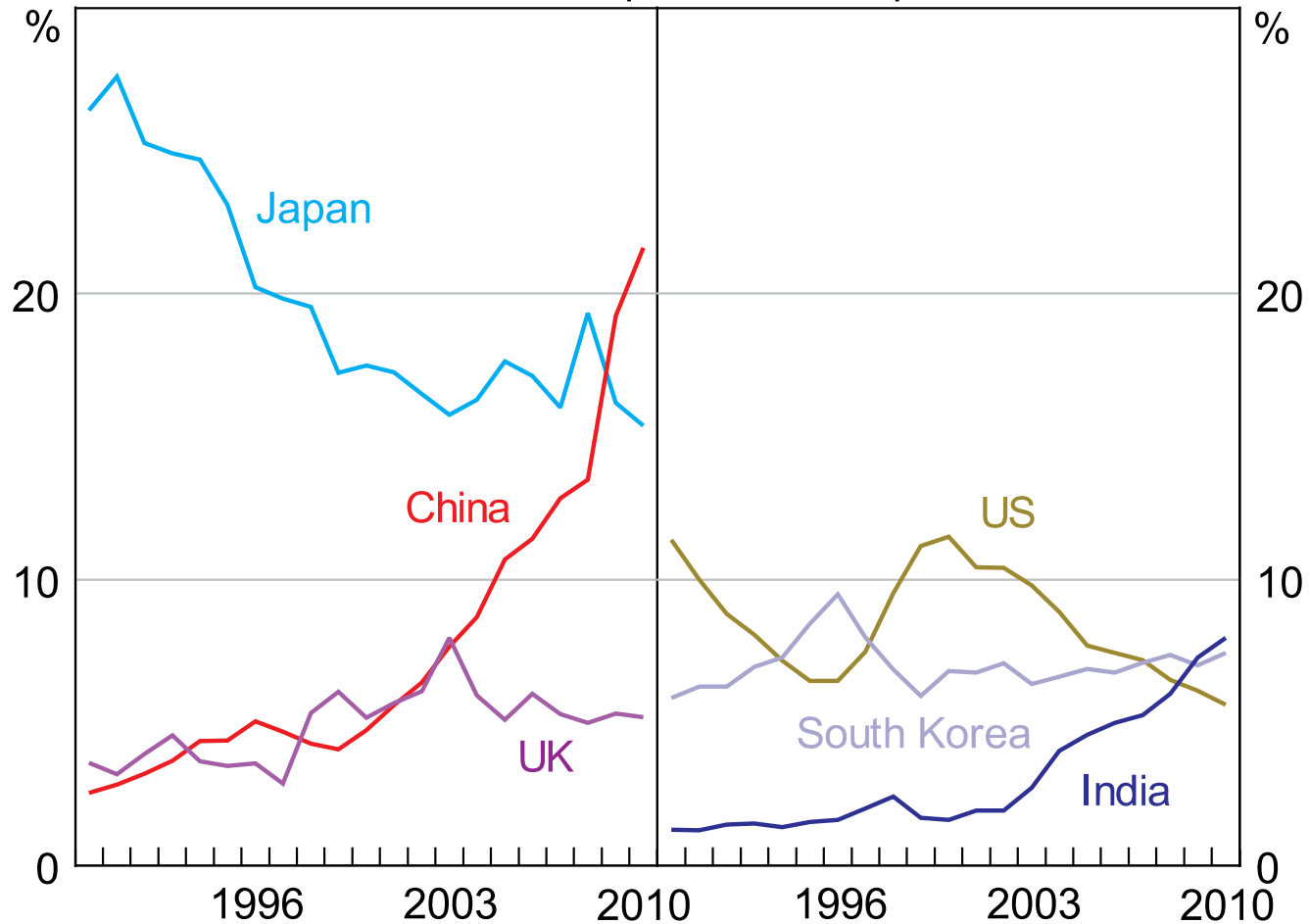
Sources: Food and Agriculture Organisation of the United Nations; World Bank



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# Exports by Destination\*

Share of total exports; current prices



\* RBA estimates for 2010

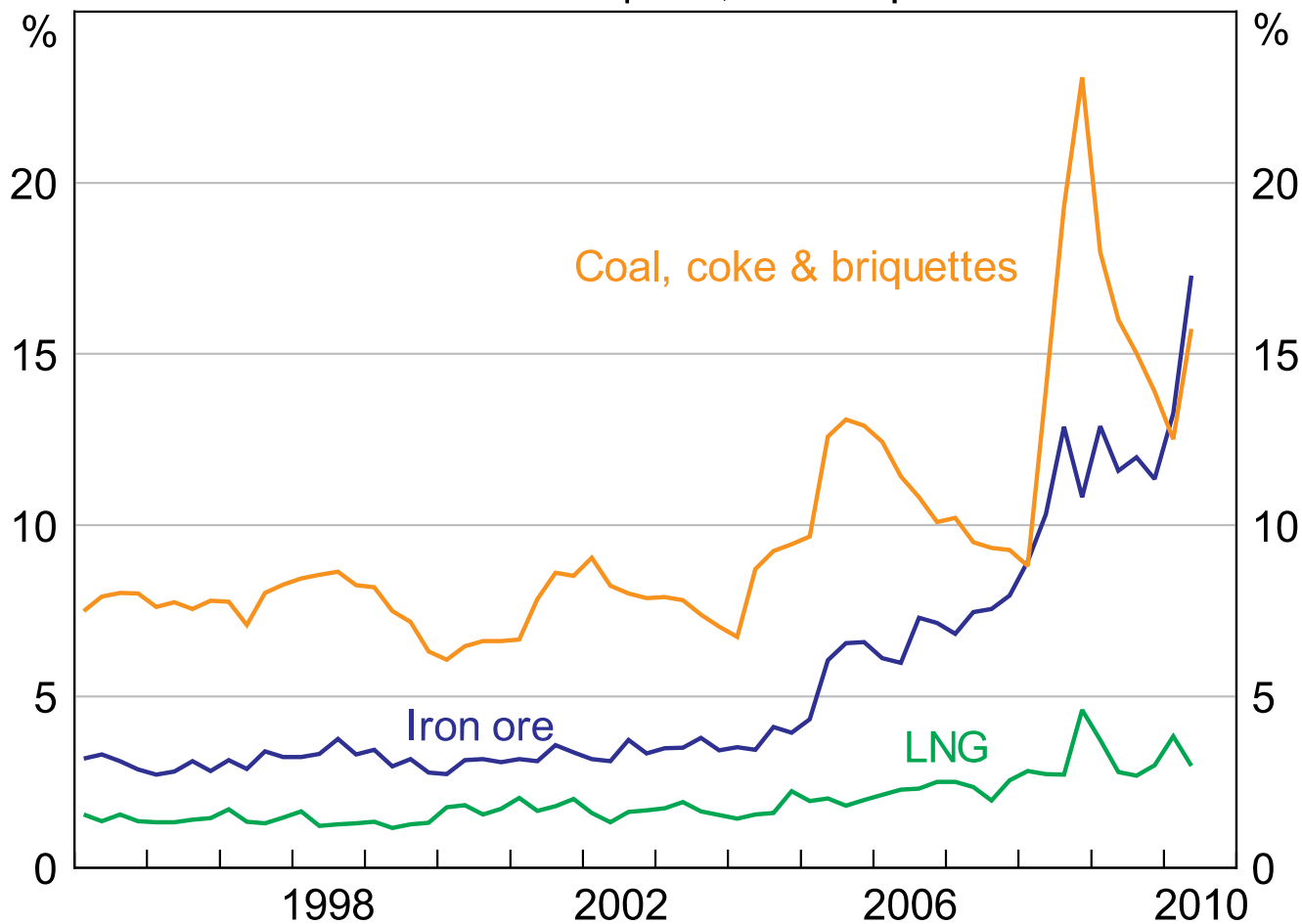
Sources: ABS; RBA



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# Resource Exports

Share of total exports, current prices



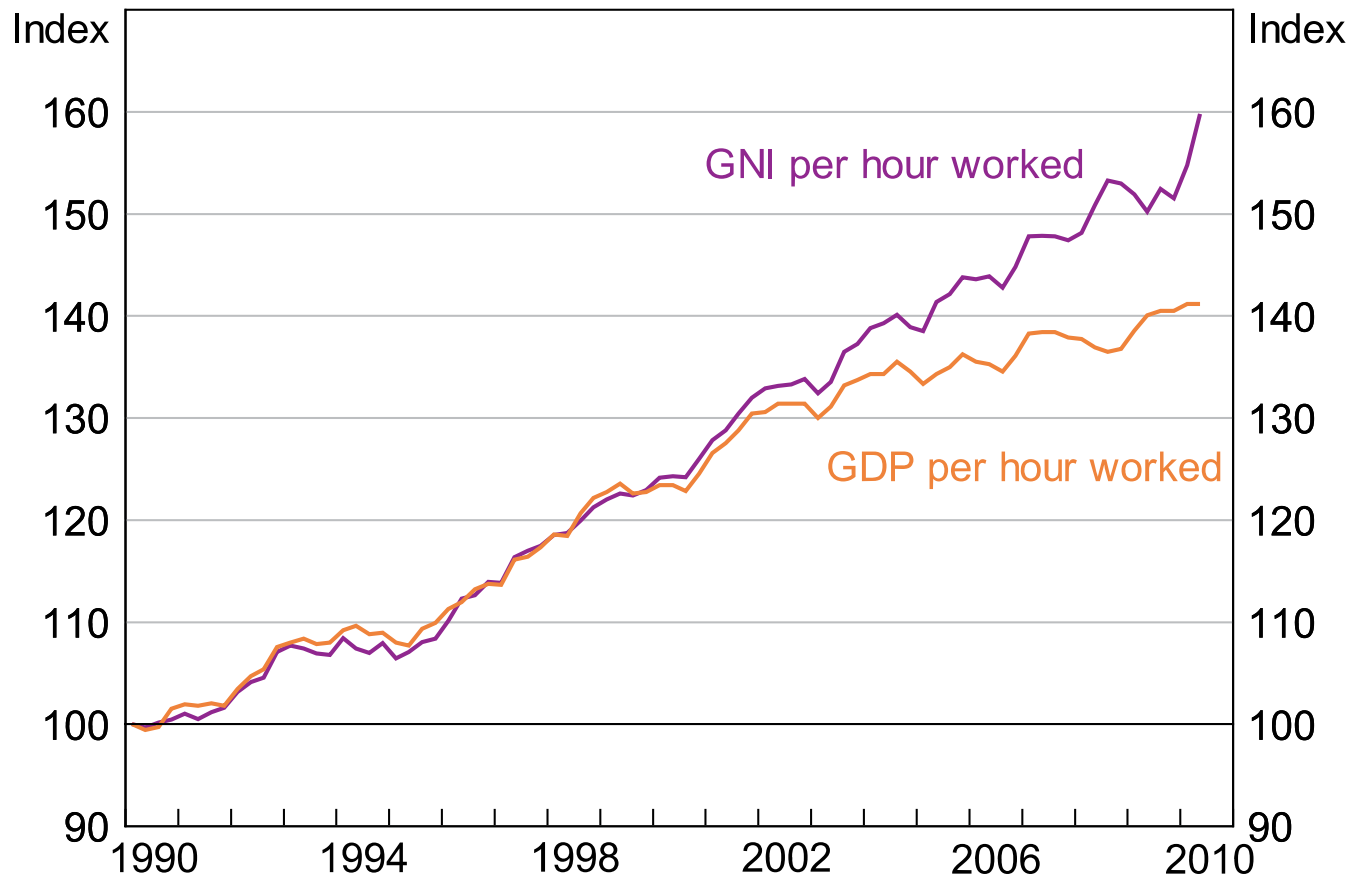
Sources: ABS; RBA



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# Australia – Productivity and Income

Chain volumes; March 1990 = 100



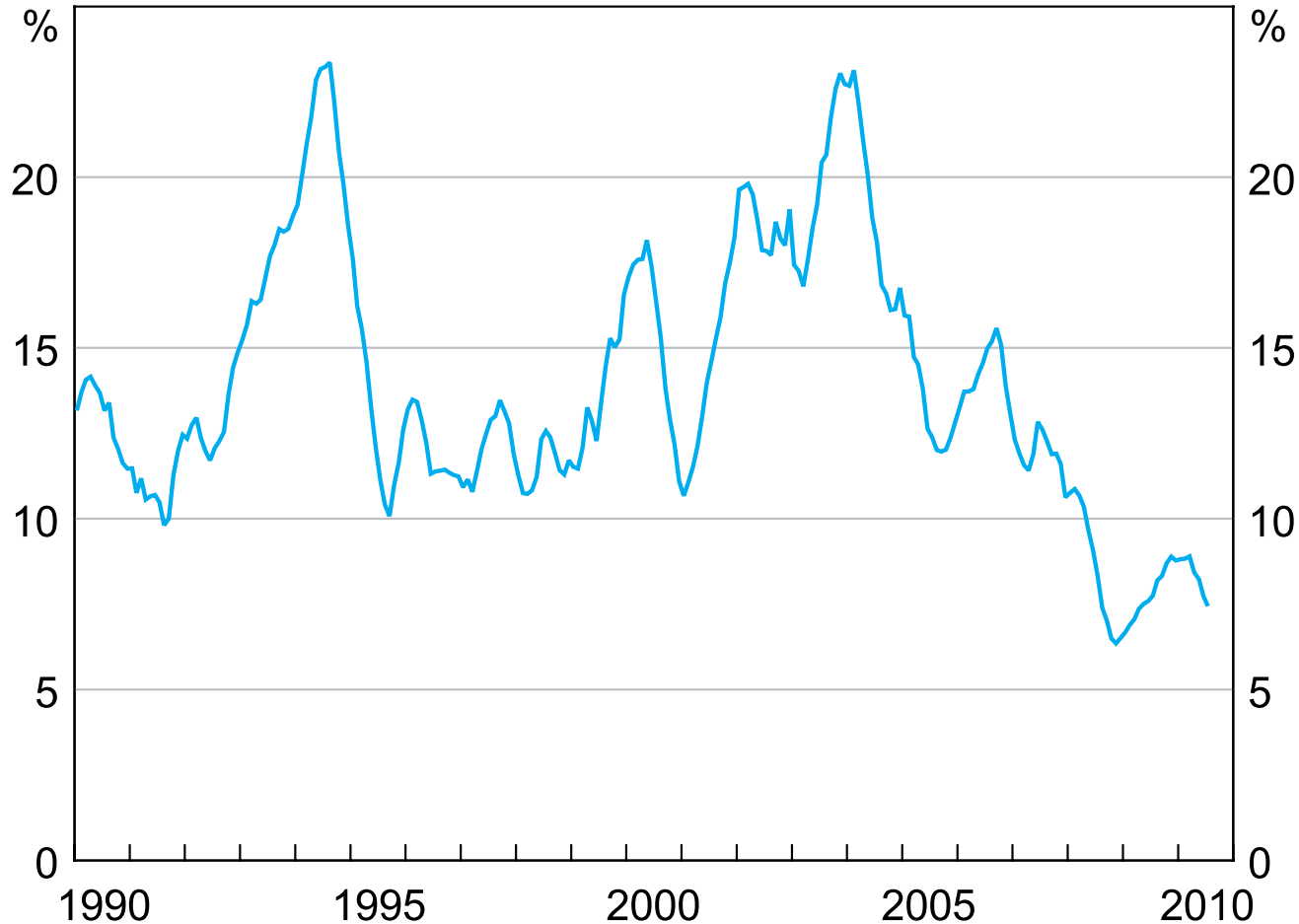
Source: ABS



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# Housing Credit Growth

Six-month-ended annualised percentage change



Source: RBA



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